

Do You Like Tax Credits?

The Coronavirus Aid, Relief, and Economic Security (**CARES**) Act passed by Congress in March 2020 contains several tax saving benefits for businesses.

Companies may claim **100% bonus depreciation** for qualified property acquired and placed in service after September 27, 2017, and before January 1, 2023.

In fact, many premier HVAC providers are citing provisions under Section 168 of the tax code that **improving HVAC systems qualifies** for this special CARES Act tax treatment.

Purchasers should consult their own accounting department and tax advisor to confirm eligibility, but **CASPR units should qualify as eligible for the 100% bonus depreciation** currently offered.



Business owners should consult a tax professional to ensure eligibility for the Section 168 deduction.